

Charity Registration No. 1107434

Company Registration No. 5021848 (England and Wales)

WHITE PIGEON LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008

PJT & Company
Chartered Certified Accountants
Accountancy House, 90 Walworth Road, London SE1 6SW

WHITE PIGEON LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Wardlow Dr D Muthuveloe Dr J Gnanapragasam Dr N Sathiyamoorthy Mr T Ratnasabapathy Mrs A Yasothar Dr N Nackreeran Mr T Thamotheirampillai
Secretary	Mr T Ratnasabapathy
Charity number	1107434
Company number	5021848
Principal address	175 Tooting High Street London SW17 OSZ
Registered office	175 Tooting High Street London SW17 OSZ
Accountants	Parekh Jasani Tobias & Co Limited Accountancy House 90 Walworth Road London SE1 6SW
Bankers	National Westminster Bank Plc Unit 13 St. Nicholas Centre Sutton Surrey SM1 1ZB

WHITE PIGEON LIMITED

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WHITE PIGEON LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2008

The trustees present their report and accounts for the year ended 31 January 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is established under a Memorandum and Articles of Association, incorporated on 21 January 2004 as amended by special resolution dated 3 January 2005 as a company having a share capital. The trust was registered with the Charity Commission on 21 January 2004. Anyone over the age of 18 can become a member of the Company and there are currently 8 members, each of whom agree to contribute £5 in the event of the charity winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Wardlow
Dr D Muthuveloe
Dr J Gnanapragasam
Dr N Sathiyamoorthy
Mr T Ratnasabapathy
Mrs A Yasothar
Dr N Nackreeran
Mr T Thamothirampillai

None of the trustees has any beneficial interest in the company.

The Trustees shall consist of such individuals, Corporate Bodies and Organisations, who or which, in the opinion of the Association are interested in the aims and objectives of the Charity and who or which shall be approved by the Board of the Trustees and who or which shall be admitted as members.

Every application for membership shall be made in writing to the secretary and shall include such information as the Board shall from time to time require. A person may terminate as trustee by giving to the Secretary of the Trust notice in writing to that effect in such form as Board of Trustees require.

New trustees receive a copy of the Memorandum and Articles of Association and information on the recent financial performance of the charity. They meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events.

There are no indemnity provisions in place for the current trustees.

The Board of Trustees, which must have at least 3 members, administers the charity. The board meets at regular intervals during the year to agree broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration is delegated to the Chief Executive.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

WHITE PIGEON LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

Objectives and activities

The trust's objects are:

To alleviate suffering throughout the region known as Sri Lanka. It is achieved through a vision that integrates education, training and employment programmes. This is based on three policy objectives:

- a) The relief of poverty, sickness and distress of landmine victims, including education and prosthetics.
- b) To advance education of the public in land mine awareness.
- c) The relief of need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations in Sri Lanka including the provision of medicines.

The charity has general aim of contributing to the quality of life of people of Sri Lanka and alleviate suffering throughout the region by provision of aid, support and grant to individuals, institutions and organisations and to help those suffering among victims of natural or other kinds of disaster by provision of food shelter and medicines, workshops, daycare centres and hostels.

There has been no significant change in achieving these objectives during the year.

WHITE PIGEON LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

Achievements and performance

The charity organised a singing competition "Thayakakattu 2007" in April 2007. Although over 30 participants entered the competition, only 20 were selected for the event. This selection was based on equal opportunity to men and women so that 10 participants from each group took part. The songs were based on our homeland. Prize were awarded to three best performers from each group.

The next event was "Walk again 2007" a sponsored walk. This walkathon took place at Tooting Bec ground on a rainy day. The participants were from different communities ranging from 2 years to 70 year old. MP from Tooting, Mr Sidque Khan took part in this event. The walking distance was 5 Km and 10 Km laps. Feedback on this event exceeded our expectations and would not have been so successful without the tremendous efforts of all volunteers.

Sports Meet was held in summer, which is a well-known event amongst the Tamil community. It includes sports for adults and children from the age of 3. It took place at the Tooting Bec Athletic ground. The sports meet is a part of White Pigeon's fund raising event which also encourages sports and games among young children. Tooting MP Mr Sidque Khan presented the trophies to the winners.

"Narthanamalai 2007" fund raising event was organised in autumn to encourage the young upcoming dancers. This year young dancers were encouraged to compete. The selected groups performed solo and group dances and prizes awarded for three solo best solo performers three best group dances.

"Mega musical Festival 2008" was fundraising event held in January 2008. The event was organised to celebrate "Thai Pongal" a harvest festival of Tamil celebration. The event was held at Alexandra Palace, a large venue in North London. South Indian artists, representing cinema actors, actress and singers participated in this great show. Awareness about landmines and rehabilitation of landmine victims were demonstrated to the mass crowd.

Other events and activities during the year:

"Marathon" - White Pigeon volunteers represented the races at Rome, Milton Keynes and London.

Great City Race 2007- 20 men and women took part in Great city race, which took place in London.

Hydro active Women Challenge 2007- 10 Women volunteers represented our charity.

Carshalton Carnival 2007- White Pigeon had a stall to bring awareness among the local community about the objectives and work of our charity.

Awareness Days: Charity demonstrated awareness of landmines and role of White Pigeon to rehabilitate the landmine victims in the local community. The demonstration was carried out at Croydon Shopping Centre and at Wallington ASDA supermarket. Young children and volunteers raised awareness by singing and these were reported by the local newspapers to the community.

Financial review

The trustees would like to thank all its funders and donors for their generosity and contined support.

The charity raised £224,865 in donations and fund raising events during the year. The total expenditure for the year was £160,391 giving rise to excess income over expenditure of £64,474. The restricted and unrestricted fund balance stood at £7,095 and £158,617 respectively at the end of the year, which is carried forward for its future activities.

WHITE PIGEON LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and nine month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Under the Memorandum and Articles of Association, the charity has the power to invest the monies of the association not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may for the time being be imposed or required by law and subject also as hereinafter provided.

On behalf of the board of trustees

Mr T Ratnasabapathy

Trustee

Dated: 9 March 2009

WHITE PIGEON LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF WHITE PIGEON LIMITED

We report on the accounts for the year ended 31 January 2008 set out on pages 6 to 14.

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and reporting accountants

As described on page 7 the charitable company's trustees, who are also the directors of White Pigeon Limited for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Parekh Jasani Tobias & Co Limited

Chartered Certified Accountants
Reporting Accountants
Accountancy House
90 Walworth Road
London
SE1 6SW

Dated: 10 March 2009

WHITE PIGEON LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2008

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
<u>Incoming resources from generated funds</u>					
Donations and fundraising events	2	155,135	7,095	162,230	157,327
Fund raising events		62,635	-	62,635	-
Investment income	3	-	-	-	11
Total incoming resources		217,770	7,095	224,865	157,338
<u>Resources expended</u>					
Costs of generating funds					
Fund raising activities and publications	4	58,632	-	58,632	37,124
Net incoming resources available		159,138	7,095	166,233	120,214
Charitable activities					
Resettlement programme for internally displaced		-	-	-	92,306
Rehabilitation programme for the disabled		37,392	-	37,392	77,738
Total charitable expenditure		37,392	-	37,392	170,044
Governance costs		34,237	-	34,237	38,624
Other resources expended		30,130	-	30,130	14,477
Total resources expended		160,391	-	160,391	260,269
Net income/(expenditure) for the year/ Net movement in funds		57,379	7,095	64,474	(102,931)
Fund balances at 1 February 2007		101,238	-	101,238	204,169
Fund balances at 31 January 2008		158,617	7,095	165,712	101,238

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

WHITE PIGEON LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	9	485,432		487,778	
Current assets					
Debtors	10	5,000		-	
Cash at bank and in hand		57,762		309	
		<u>62,762</u>		<u>309</u>	
Creditors: amounts falling due within one year	11	<u>(14,816)</u>		<u>(34,691)</u>	
Net current assets/(liabilities)		<u>47,946</u>		<u>(34,382)</u>	
Total assets less current liabilities		<u>533,378</u>		<u>453,396</u>	
Creditors: amounts falling due after more than one year	12	<u>(367,666)</u>		<u>(352,158)</u>	
Net assets		<u>165,712</u>		<u>101,238</u>	
Income funds					
Restricted funds	14	7,095		-	
Unrestricted funds		<u>158,617</u>		<u>101,238</u>	
		<u>165,712</u>		<u>101,238</u>	

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 January 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 January 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 9 March 2009

Dr N Sathiyamoorthy
Trustee

Mr T Ratnasabapathy
Trustee

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Resources expended

Liabilities are recognised as resources expended as soon as there is an obligation committing the charity to the expenditure. All expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT and has been classified under headings that aggregate all costs related to the category.

Costs for generating funds is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT.

Charitable activities include both the direct costs and support costs associated with the running of charitable programmes undertaken during the year.

Governance costs include those incurred in the governance of the trust and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Certain shared costs are apportioned based on staff time or floor area as appropriate and other costs by their useage.

1.4 Tangible fixed assets and depreciation

The freehold land and buildings is not depreciated. Improvements were made to the building during the year and the building is in good order and considered to have an indefinite useful economic life. The impairment reviews have confirmed that their service potential remains undiminished and as such the buildings are not depreciated.

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

Fixtures, fittings & equipment

Motor vehicles

No depreciation charge due to its indefinite long useful life

Straight line over 3 years

Straight line over 3 years

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting Policies

(continued)

1.5 Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Donations and fundraising events

	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
Donations and gifts	155,135	7,095	162,230	157,327
Donations and gifts				
Unrestricted funds:				
Donations from general public			109,937	157,327
Donations from Institutions			45,198	-
			155,135	157,327
Restricted funds:				
Child Sponsor Donation			7,095	-
			7,095	-

3 Investment income

	Total 2008 £	Total 2007 £
Interest receivable	-	11

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2008 £	Total 2007 £
Costs of generating funds						
Fund raising activities and publications	-	-	58,632	-	58,632	37,124
Charitable activities						
<u>Resettlement programme for internally displaced</u>						
Activities undertaken directly	-	-	-	-	-	46,771
Grant funding of activities	-	-	-	-	-	35,000
Support costs	-	-	-	-	-	10,535
Total	-	-	-	-	-	92,306
<u>Rehabilitation programme for the disabled</u>						
Activities undertaken directly	-	-	1,373	-	1,373	39,471
Grant funding of activities	-	-	-	17,586	17,586	22,465
Support costs	-	-	18,433	-	18,433	15,802
Total	-	-	19,806	17,586	37,392	77,738
	-	-	19,806	17,586	37,392	170,044
Governance costs	3,450	2,346	28,441	-	34,237	38,624
Other resources expended	-	-	30,130	-	30,130	14,477
	3,450	2,346	137,009	17,586	160,391	260,269

Governance costs includes payments to the accountants of £4,370 (2007: £5,288) for their fees.

5 Grants payable

	2008 £	2007 £
Grants to institution: Resettlement programme for internally displaced	-	35,000
Grants to individual	17,586	22,465
	17,586	57,465

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

6 Support costs

	2008 £	2007 £
Support costs for unrestricted expenditure	18,433	26,337
	<u>18,433</u>	<u>26,337</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2008 Number	2007 Number
Administration	<u>1</u>	<u>1</u>

Employment costs

	2008 £	2007 £
Wages and salaries	<u>3,450</u>	<u>6,553</u>

There were no employees whose annual emoluments were £60,000 or more.

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

9 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 February 2007 and at 31 January 2008	485,296	6,943	492,239
Depreciation			
At 1 February 2007	-	4,461	4,461
Charge for the year	-	2,346	2,346
At 31 January 2008	-	6,807	6,807
Net book value			
At 31 January 2008	485,296	136	485,432
At 31 January 2007	485,296	2,482	487,778

10 Debtors

	2008	2007
	£	£
Prepayments and accrued income	5,000	-

11 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	8,800	8,800
Bank overdrafts	565	15,118
Accruals	5,451	10,773
	14,816	34,691

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

12 Creditors: amounts falling due after more than one year	2008	2007
	£	£
Bank loans	367,666	296,960
Other creditors	-	55,198
	<u>367,666</u>	<u>352,158</u>
	<u><u>367,666</u></u>	<u><u>352,158</u></u>
Analysis of loans		
Wholly repayable within five years	376,466	305,760
Included in current liabilities	(8,800)	(8,800)
	<u>367,666</u>	<u>296,960</u>
	<u><u>367,666</u></u>	<u><u>296,960</u></u>
Loan maturity analysis		
Debt due in one year or less	8,800	-
In more than one year but not more than two years	8,800	8,800
In more than two years but not more than five years	26,400	26,400
In more than five years	323,666	261,760
	<u>367,666</u>	<u>296,960</u>
	<u><u>367,666</u></u>	<u><u>296,960</u></u>

The loans from National Westminster Bank PLC is secured by a fixed charge over the Freehold Land and Buildings of the company.

13 Share capital

White Pigeon Limited was incorporated on 21 January 2004 under the Companies Acts 1985 to 1989 as a private company limited by shares.

The company's share capital is £1,000 divided into 1,000 ordinary shares of £1.00 each.

The company has issued one subscriber share and this is held by the trustee, Dr Namasivayam Sathiyamoorthy. The share is held in a trust for the Charity, White Pigeon Limited and the Trustees have no beneficial interest in the share.

WHITE PIGEON LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2008

14 Restricted funds

	Balance at 1 February 2007	Movement in funds		Balance at 31 January 2008
		Incoming resources	Resources expended	
	£	£	£	£
Sponser a child	-	7,095	-	7,095
	-	7,095	-	7,095

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 January 2008 are represented by:			
Tangible fixed assets	485,432	-	485,432
Current assets	55,667	7,095	62,762
Creditors: amounts falling due within one year	(14,816)	-	(14,816)
Creditors: amounts falling due after more than one year	(367,666)	-	(367,666)
	158,617	7,095	165,712